



# INDIAN INSTITUTE OF INSURANCE SURVEYORS AND LOSS ASSESSORS

(Promoted by IRDAI, Govt. of India)

Date: 11-05-2026

## NOTICE

### IIISLA Benevolent Fund Scheme 2026-27

IBF Membership is not mandatory for this year 2026-2027 like previous year. Detailed 'Rules & Regulations' framed and approved by Central Council in 2021-22 will be continued for 2026-2027 also.

### IBF Subscription for 2026-27

Member Category	One time admission fees	Annual subscription	Total	GST 18%	Total
Existing IBF Member as of 31/03/2026	NIL	2500	2500	450	2950
IIISLA member who opt for IBF Scheme during FY 26-27 will pay the requisite charges as below:					
i) Up to 40 years as on the date of application	2000	2500	4500	810	5310
ii) Above 40 up to 60 years as on date of application	3000	2500	5500	990	6490
iii) Above 60 to 75 years as on date of application	4000	2500	6500	1170	7670

### Compensation

(a)	For death claim below 60 Years	5.00lacs
(b)	For death claim between 60 to below 70 years	3.50lacs
(c)	For death claim 70 to 75 years	2.50lacs

(Above age 75 as of 01/04/2026 is not eligible to be an IBF subscriber.)



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1. For payment of IBF subscription, a separate gateway for online payment is available from 11-05-2026 in IIISLA website. [www.iiisla.co.in](http://www.iiisla.co.in) Payment can be made through internet banking, debit/credit card . After successful transaction, a system generated Pay Order ID will be automatically sent to the member email ID. Members should secure this ID for future reference. The amount sent will be automatically credited to member IBF account and from PRINT menu a receipt can be instantly obtained.
2. The cover for existing & effective members of IBF (FY 26-27), will remain till 31.05.2026. So existing & Effective members of (FY26-27) are requested to clear their IBF dues for (FY26-27) on or before 31.05.2026 for uninterrupted cover of IBF.
3. The benefit of IBF coverage for Existing & Effective members which will be there till 31.05.2026 will cease if IBF subscription is not paid by these members before 31.05.2026. Such members, if payment is made after 31.05.2026 will have to undergo a cooling period of 30days for death and 90days for critical illness, during which any mishappening will not be covered by the IBF scheme, due to the break they have made in their IBF scheme continuity.
4. Those who become IBF member by submitting required forms and payments on or after 11.05.2026, for them, the IBF cover will commence only after 30 days for death claims and 90 days for critical illness claims from the date of receipts of all forms and realization of IBF subscription to IIISLA, Head office.

5. Medical critical illness reimbursement is only for following.

1. Lever Cirrhosis	5. Heart Bypass surgery.	8. Benign Brain tumor.
2. Cancer	6. Permanent Paralysis of two or more limbs.	9. Stroke excluding (TIA) &Traumatic Injury of the brain.
3. Kidney Transplant	7. Coma if prolonged after 30days.	10. Open Heart replacement
4. Liver Transplant		11. Brain surgery

For any further clarification member may contact IIISLA Head office or Respective Zone representative in IBF Committee.

- a. Mr. Devmurari Anand Prabhudas - IBF Chairman
- b. Mr. P. A. Santhosh -IBF Secretary
- c. Mr. Hari Om Gupta -Member
- d. Mr. Sarjerao Patil -Member
- e. Mr. SayedShameem -Member
- f. Mr. Ch. Sai Sudhakar -Member

Regards,  
Ajay Girdhar

Secretary IIISLA  
DIN: 08517361